

No.2/19/2016-2FPPC/198 ✓
Government of Punjab
Department of Finance
(Finance Pension Policy & Coordination Branch)

42/60 828
13-2-2020

Dated 05-02-2020

To,

All Heads of the Departments,
Commissioners of Divisions,
Registrar, Punjab and Haryana High Court,
District and Sessions Judges and,
Deputy Commissioners in the State,

Sub:

Increase in the matching share of the Government of Punjab 10% of
Basic Pay+DA to 14% of Basic Pay+DA under New Defined
Contributory Pension Scheme.

Sir/Madam,

1 I am directed to refer to this department Letter No. 3/72/2003-3FPPC/7280, Dated 12.12.2006, which was amended vide this department Letter no 3/72/2003-3FPPC/639 dated 25.05.2011 regarding the subject cited above and to say that under sub.Para (2) of Para 2 letter dated 25.05.2011, it has been provided that Government Employees will have to make contribution of 10% of Basic Pay+DA and the Government will make equal matching contribution.

2 The Government of Punjab has decided to enhance its monthly matching contribution from 10% to 14% of Basic Pay+ DA for its employees covered under the New Pension Scheme.

3 Sub-Para 2 of the above cited letter dated 25/05/2011 is therefore, substituted as under :

In tier 1 "The monthly contribution would be 10% of the Basic Pay+DA to be paid by the employees and 14% of the Basic Pay+DA would be paid by the Punjab Government as matching contribution."

cont.

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These orders will be applicable with effect from 01.04.2019

Yours faithfully,
Sangita

(SANGITA)

Deputy Secretary, Finance

Endst. No. 2/19/2016-2FPPC/199

Dated, Chandigarh 05-02-2020

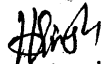
A copy is forwarded to the following for information and necessary action:-

- (i) The Chief Secretary to Government Punjab, Chandigarh.
- (ii) All the Financial Commissioners and the Principal, Secretaries to Government of Punjab.
- (iii) All the Administrative Secretaries to the Government of Punjab.
- (iv) The Advocate General, Punjab, Chandigarh.
- (v) Resident Financial Commissioner, Punjab, Punjab Bhawan, Copernicus Marg, New Delhi.


Superintendent

Endst. No. 2/19/2016-2FPPC/200-201 Dated, Chandigarh 05-02-2020

- i) The Accountant General (Audit), Punjab, Chandigarh,
- ii) The Accountant General (A&E), Punjab, Chandigarh,


Superintendent

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Endst. No. 2/19/2016-2FPPC/202 Dated, Chandigarh 05-02-2020

A copy is forwarded to the following for information and necessary action:-

1. The Secretary to Government of Himachal Pradesh, Finance Department, Shimla.
2. The Secretary to Government of Haryana, Finance Department, Chandigarh.
3. The Finance Secretary, Chandigarh, (U.T) Chandigarh.
4. Additional Director, Internal Audit Organization (R), Sector 33A, Chandigarh.
5. Examiner Local Fund Accounts, Punjab, Chandigarh.
6. All the Deputy Controllers (Finance and Account), IAO, Punjab, in the State.
7. Deputy Director (New Pension Scheme), Vit te Yojna Bhawan Sector 33A, Chandigarh.
8. All the District Treasury Officers/Treasury Officers in the State.
9. The President, Punjab State Accounts Services Association (Registered) Vit te Yojna Bhawan Sector 33A, Chandigarh.


Superintendent